

Commonwealth of Kentucky Energy and Environment Cabinet

Matthew G. Bevin, Governor

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Bankers, Others Offered Workshop on Brownfield Redevelopment

Focus on liability, exemptions, available incentives

FRANKFORT, Ky. (Feb. 3, 2016) – Bankers and property development professionals can take a crash course in brownfield redevelopment through a workshop sponsored by the Kentucky Department for Environmental Protection and the Louisville Branch of the Federal Reserve Bank of St. Louis.

The workshop will be conducted 9 a.m. – 3 p.m. ET on Feb. 24, 2016, at the Louisville Branch of the Federal Reserve Bank. Attendees will get a better understanding of brownfields-properties that are abandoned or underutilized due to real or perceived environmental contamination-- and the issues surrounding contaminated property redevelopment.

Agenda topics to be covered include:

- Federal environmental liability and exemptions for lenders and bona fide prospective purchasers
- Kentucky's new brownfield law that reduces uncertainty in the redevelopment process
- Incentives that are available to assist in brownfield redevelopment
- A case study of how a community eyesore has been transformed into a thriving business and asset to the neighborhood

Participation in this event is free; however, registration is required by Friday, Feb. 19, as space is limited. Continental breakfast and lunch will be provided. For more information, please contact Faith Weekly at 502-568-9216 or email faith.e.weekly@stls.frb.org.

If you are interested in brownfield revitalization, contact the <u>Kentucky Brownfield</u>

Redevelopment Program at 800-926-8111 or <u>envhelp@ky.gov</u>. To read more about brownfield

sites that have been cleaned and put back into productive reuse, go to http://dca.ky.gov/Pages/ResourceDocuments.aspx under DCA Case Studies: Brownfields.

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